



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	26-09-2023	25-09-2023	Chng	%Chng
Spot	19664.7	19674.55	-9.85	-0.05%
Fut	19668	19700.5	-32.5	-0.16%
Open Int	8352800	8744850	-392050	-4.48%
Implication	LONG UNWINDING			
Bank Nifty	26-09-2023	25-09-2023	Chng	%Chng
Spot	44624.2	44766.1	-141.9	-0.32%
Fut	44656	44812.65	-156.65	-0.35%
Open Int	1372245	1557165	-184920	-11.88%
Implication	LONG UNWINDING			

Nifty Technical View : 27-09-2023

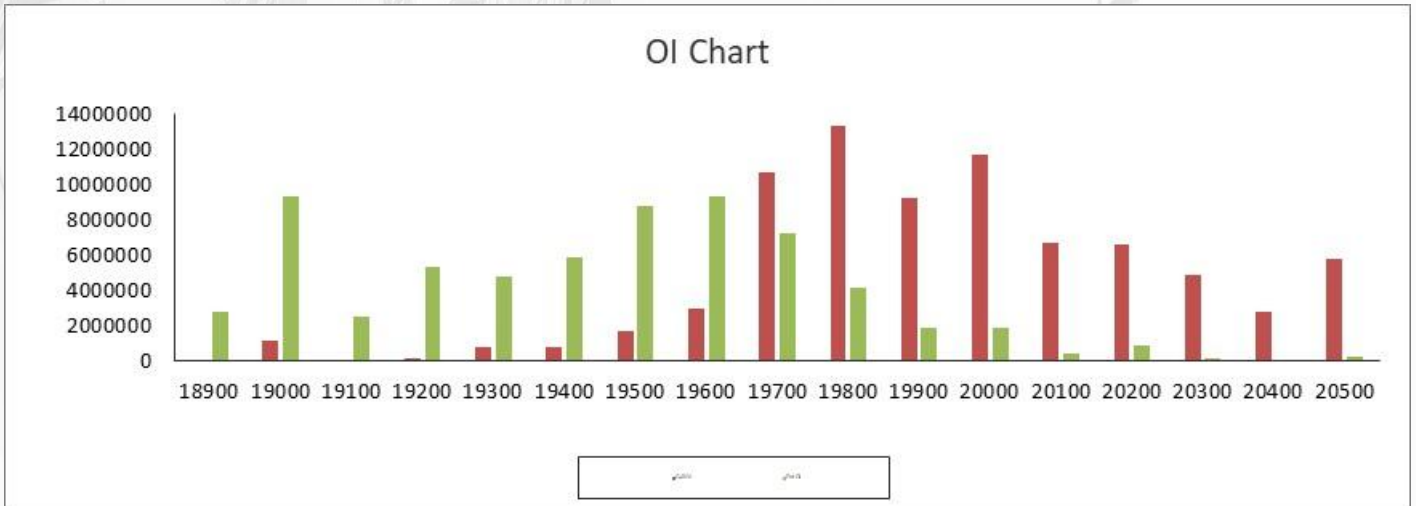
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19664.7	19605	19635	19667	19697	19729

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 19665 with a loss of 10 points. On the daily chart index has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty breaks and sustains below 19600 level it would witness selling which would lead the index towards 19550-19500 levels. However if index crosses above 19735 level it would witness pullback rally which would take the index towards 19850-19900.

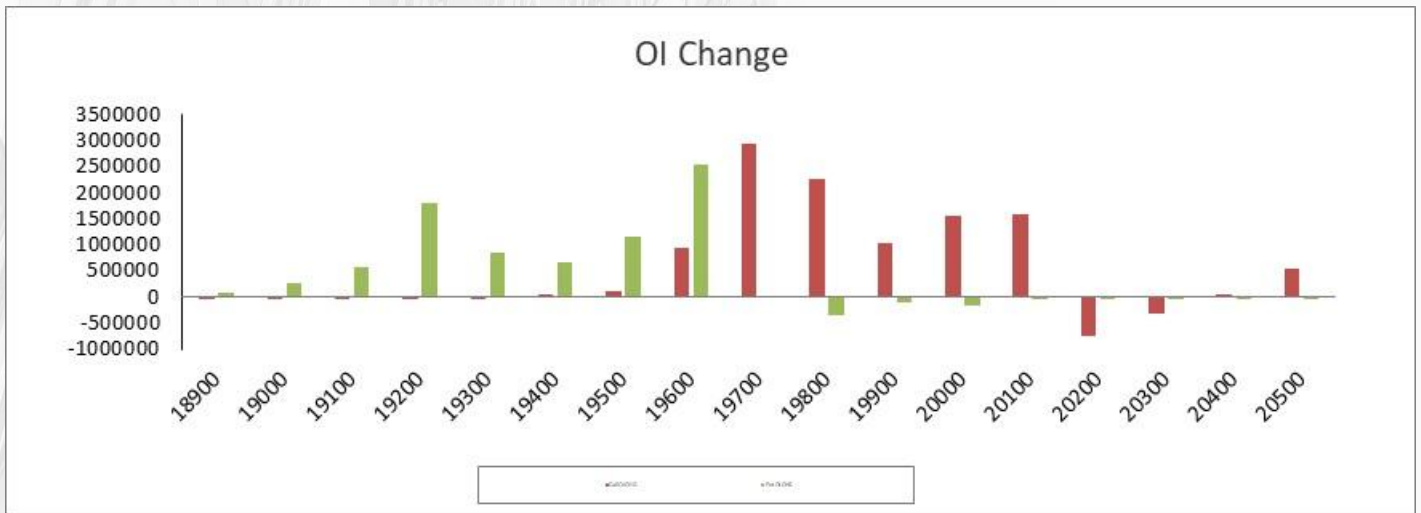


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 28-09-2023



Nifty Open Interest Change : Weekly Expiry 28-09-2023



- India Volatility Index (VIX) changed by 2.52% and settled at 11.18.
- The Nifty Put Call Ratio (PCR) finally stood at 0.82 vs. 0.81 (23/09/2023) for 28 Sep., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 133.00 lacs followed by 20000 with 116.94 Lacs and that for Put was at 19600 with 93.57 lacs followed by 19000 with 92.92 lacs.
- The highest OI Change for Call was at 19700 with 29.39 lacs Increased and that for Put was at 19600 with 25.40 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19700– 19600 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ACC 28 Sep 2023	2013.4	0.64	6385800	22.31	1995	2030
DABUR 28 Sep 2023	556	0.23	15920000	22.14	553	559
COLPAL 28 Sep 2023	2087.45	3.91	2334150	21.79	2030	2116
HAVELLS 28 Sep 2023	1402	0.13	4770000	18.54	1395	1410
PIIND 28 Sep 2023	3414.2	0.38	2346500	17.21	3391	3435

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDUSINDBK 28 Sep 2023	1428.2	-1.07	14135500	20.41	1413	1444
MUTHOOTFIN 28 Sep 2023	1241.25	-1.62	4474250	18.02	1223	1270
SBILIFE 28 Sep 2023	1289	-0.48	6704250	15.69	1281	1299
UBL 28 Sep 2023	1576	-0.49	1974800	15.16	1569	1587
BAJAJFINSV 28 Sep 2023	1568.5	-0.54	8104000	14.04	1552	1583

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 28 Sep 2023	1025.15	1.18	1240000	-28.14	1012	1040
ASTRAL 28 Sep 2023	1926.7	3.27	1761233	-23.28	1879	1951
RAMCOCEM 28 Sep 2023	930.85	3.1	1598000	-18.86	911	943
BEL 28 Sep 2023	137.65	0.88	35744700	-18.7	136	139
IEX 28 Sep 2023	132	0.38	33600000	-16.57	131	133

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ATUL 28 Sep 2023	6980.05	-0.37	159750	-33.46	6931	7033
LAURUSLABS 28 Sep 2023	384.7	-1.03	6414100	-25.41	382	390
BATAINDIA 28 Sep 2023	1609.65	-1.39	674250	-25.11	1600	1628
MRF 28 Sep 2023	109507.05	-0.1	18330	-23.56	109050	110032
PERSISTENT 28 Sep 2023	5864.95	-0.94	536375	-23.2	5811	5934

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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